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May 23, 2014

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)

Yukio Isa, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.

Toshitaka Ishido, Representative Director

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Director and Officer

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Notice concerning Resignation of substitute Executive Director

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) announced today that Hiroyuki Suzui, Substitute Executive Director has resigned as of today.

1. Resigning Substitute Executive Director (as of May 23, 2014)

Hiroyuki Suzui, Substitute Executive Director

2. Reason for resignation

Personal reasons

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/>