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Notice Concerning Addition to FTSE EPRA/NAREIT Global Real Estate Index Series

This is to inform you that FTSE International Limited announced that Japan Hotel REIT Investment Corporation (hereinafter called "JHR") will be added to FTSE EPRA/NAREIT Global Real Estate Index Series (hereinafter called "FTSE index") on June 23, 2014.

FTSE EPRA/NAREIT Global Real Estate Index Series are real estate investment indexes made through collaboration with two representative real estate associations in Europe and the U.S., namely, The European Public Real Estate Association (EPRA) and The National Association of Real Estate Investment Trusts (NAREIT). Many institutional investors all over the world have used FTSE index for their international real estate investment benchmarks.

Through this opportunity, JHR expects expansion of investor base as well as improvement of liquidity and aims at further growth as REIT specified in hotels.

Press release issued by FTSE International Limited http://www.ftse.com/tech_notices/2014/Q2/87447_20140605_EPRA_Asia_Jun14.jsp

* Website of Japan Hotel REIT Investment Corporation: http://www.jhrth.co.jp/